

COAST GUARD EMPLOYEES CREDIT UNION

Hale Boggs Federal Building, 500 Poydras St. Rm. 1226
New Orleans, LA 70130-3396
Web: www.coastguardecu.net

Toll free: 800-772-6163
Direct: 504-671-2287 or -2289
Fax: 504-671-2290 or 877-427-3291



Truth In Lending

E-mail: cgecu@coastguardecu.net

TRUTH IN LENDING – REGULATION Z – CONSUMER CREDIT DISCLOSURE					
Consumer (Borrower):			Creditor (Lender):		
Name:			Coast Guard Employees Credit Union		
Account Number:			500 Poydras St. Rm. 1226		
Date of Transaction			New Orleans, LA 70130		
ANNUAL PERCENTAGE RATE		FINANCE CHARGE		AMOUNT FINANCED	TOTAL OF PAYMENTS
The cost of your credit as a yearly rate.		The dollar amount the credit will cost you.		The amount of credit provided to you.	The amount you will have paid after you have made all scheduled payments.
YOUR PAYMENT SCHEDULE WILL BE:					
Number of payments:		Amount of payments:		Commencing on:	When payments are due:
Insurance:					
You may obtain property insurance from anyone you want. CREDIT LIFE INSURANCE and CREDIT DISABILITIES INSURANCE are NOT available through this Credit Union					
Security:					
You are giving a security interest in your share account that you have pledged up to the unpaid balance of this loan. If this loan is for an automobile or recreational vehicle, you are giving a security interest (agreement) in the follow:					
Late Charge:					
If the payment on my loan is greater than ten (10) days delinquent a Late Payment Fee of 5% of the past due amount, not to exceed \$35.00 per payment will be imposed. Further, that any cost incurred by the Credit Union for notification that my account is greater than 30 days delinquent will be assessed once per month to my account.					
Default:					
If this loan becomes default and is placed in the hands of internal collection, an attorney or an agency for collection, an amount equal to twenty five percent (25%) of the principal and interest outstanding will be added for collection costs.					
Prepayment:					
If you pay off early, you will not have to pay a penalty. If you pay early, there will be no interest refund.					
Itemization of amount financed:					
Amount Financed:			Amount paid to:		
Amount given directly to you:					
Amount paid on your account:					
Acknowledgement:					
By affixing my signature hereon, I acknowledge a copy of this statement:					
<div style="border-bottom: 1px solid black; height: 20px; width: 100%;"></div>			<div style="border-bottom: 1px solid black; height: 20px; width: 100%;"></div>		
Signature of applicant			Signature of joint/co-signer		
date			date		

Truth-In-Lending – Regulation Z – Consumer Credit Disclosure Instructions

Form Description:

The **Truth-In-Lending – Regulation Z – Consumer Credit Disclosure Form** CGECU 7010-4 is an important document and should be kept in a safe secured location until the loan is paid in full. This document explains the cost of borrowing the funds. It provides the details of the loan and the repayment schedule.

IMPORTANT ALL STEPS MUST BE FOLLOWED OR FORM IS INVALID

Step	Instructions
1	Read the uncompleted form prior to entering any data.
2	IMPORTANT, DO NOT place any other marks on this form except where indicated in these steps.
3	Call the Credit Union staff if you have any questions concerning this form or the instructions.
4	Applicant must sign in the designated area. Joint/Co-signer signature only if you wish to include a Joint/Co-signer on the loan application. All Joint/Co-signers must be a member of the credit union.
5	Return original documents to the credit union by mail or as directed by Credit Union Staff.

SIGNATURES ON THIS FORM ARE OPTIONAL AND NOT REQUIRED FOR REVIEW BY A LOAN OFFICER.

BUT UNSIGNED FORMS AND/OR IMPROPERLY COMPLETED FORMS WILL DELAY DISBURSEMENT OF FUNDS IF APPLICATION IS APPROVED.

Page two (2), Truth-In-Lending Instructions do not have to be sent to the Credit Union office with signed page one of form.

Completed page one of form should be reviewed on receipt and/or cashing of any checks received to insure you agree with terms listed.